

SOUTH YORKSHIRE PENSIONS AUTHORITY

LOCAL PENSION BOARD

7 June 2018

ANNUAL REVIEW OF THE CONSTITUTION AND TERMS OF REFERENCE

1. Purpose of the Report

To review the Board's Constitution and Terms of Reference.

2. Background

The Board approved its Constitution and Terms of Reference at its inaugural meeting in July 2015; there have been several changes since then, including updates to reflect the transfer of the Passenger Transport Pension Fund to Greater Manchester Pension Fund and the Terms of Reference were strengthened with the inclusion of a section on compliance with the Regulations and relevant legislation.

Currently, the Board has three vacancies, one for an employer and two for Scheme members. The Board may wish to discuss whether to recruit back up to 12 members or to reduce the membership to 10 and recruit one Scheme member to fill that vacancy.

The Board may also want to consider whether the Terms of Reference should be updated to include the Authority's engagement with the Border to Coast Pensions Partnership which might, for example, include such issues as performance monitoring.

3. Comments

Members are invited to comment and/or make suggestions for amendments to the Terms of Reference and Constitution.

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